**Matrix for Financial Capability unit standards 22 September 2020 – DRAFT FOR CONSULTATION**

*Green - Graded standards*

**28101 is graded; 24699 expire; 28102 expire**

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|  | **Level 1** | **Level 2** | **Level 3** |
| **Managing money** | **US 28087 v4**  Demonstrate understanding of the effect of life stages on personal income  3 credits | **US 28092 v4**  Analyse the effect of significant life events at different life stages on personal financial **income** 3 credits | **US 28098 v4**  Evaluate options to increase personal income  3 credits |
| **US 24709 v5**  Produce a budget to manage personal finances  3 credits | **US 24695 v4**  Explain taxation and other deductions relating to personal income  2 credits |  |
| **US24705 v4**  Interpret and confirm accuracy of personal financial documents  2 credits |  |  |
| **US 24697 v4**  Perform income-related calculations for personal finances  2 credits |  |  |
| **Setting goals** | **US 28089 v4**  Demonstrate understanding of personal financial goal setting  3 credits | **US 28094 v4**  Produce a household budget, set a financial goal and adjust the budget to achieve the goal  3 credits | **US 28100 v4**  Develop a plan using a budget to achieve a long-term personal financial goal  4 credits |
| **Credit and debt** | **US 28088 v3**  Demonstrate understanding of credit and debt on personal finances3 credits | **US 28093 v4**  Describe the financial responsibilities and consequences of tertiary study funding options  3 credits | **US 28099 v3**  Analyse and evaluate credit options and select debt management strategies to manage personal finances  3 credits |
| **US 29558 v2**  Demonstrate understanding of personal credit history 3 credits |
| **Saving and investing** | **US 28090 v4**  Demonstrate knowledge of personal financial saving and investment options for given scenario(s)  **3** credits | **US 28097 v3**  Analyse and select banking products and services in relation to personal finances 3 credits | **US 28103 v3**  Analyse and select personal financing options for purchasing a property  4 credits |
| **US 28095 v4**  Analyse personal financial savings and investment options  3 credits | **US 28101 v4**  Analyse and evaluate  savings and investment options to build a long-term personal investment portfolio  4 credits |
| **Insurance and risk** | **US 28091 v4**  Explain risks and risk management strategies for personal finances  3 credits | **US 28096 v4**  Demonstrate understanding of insurance products as risk management strategies  3 credits | **US 28104 v3**  Analyse and select strategies to manage the impact of external risk factors on personal finances  3 credits |