

## Assessment Specifications

# Scholarship Accounting 2024

Published in December 2023

**Performance standard:** 93203

**Assessment method:** Examination

**Assessment medium:** Printed paper

[Accounting subject page](#)

[National secondary examinations timetable](#)

### Format of the assessment

There will be four questions, which may be divided into more than one part.

### Equipment required

An [approved calculator](#) is required.

### Resources or information supplied

A resource booklet will be provided.

### Special notes

Candidates should be familiar with the:

- [Level 3 Accounting and Scholarship Appendix](#)
- New Zealand Equivalent to the IASB Conceptual Framework for Financial Reporting (2018 NZ Conceptual Framework), and the [NZQA Clarification of the New Zealand Framework](#)
- New Zealand Equivalent to International Accounting Standard 1 – Presentation of Financial Statements (NZ IAS 1), issued November 2012, which incorporates amendments to May 2023. This version is effective for reporting periods beginning on or after 1 January 2024 (early adoption permitted).

### Content/context details

Questions will address:

- a combination of a statement of comprehensive income and/or statement of financial position and/or a statement of changes of equity, and accompanying notes for a company, prepared for external reporting purposes
- the definition and recognition criteria for the different elements comprising financial statements, and their application to a particular scenario.
- a current issue (resources will be provided)

- application of understanding to a question covering several different aspects of the content drawn from Level 8 of the New Zealand curriculum.

Candidates will be required to demonstrate a combination of technical, interpretive, and analytical skills.