

Assessment Specifications

Level 3 Accounting 2026

Published in October 2025

General information

Domain:	Accounting – Generic
Standards:	91404, 91406, 91408
Assessment method:	Examination
Assessment medium:	Printed paper

[Accounting subject page](#)

[National secondary examinations timetable](#)

Information relating to all achievement standards

Equipment required

An [approved calculator](#) is required

Special notes

Candidates should refer to the [Accounting Level 3 Appendix](#) for all standards.

Candidates should incorporate context into their answers for all standards.

Special assessment conditions

Refer to the NZQA website for further information:

[Aromatawai special assessment conditions](#)

Specific information for individual achievement standards

Standard:	91404
Title:	Demonstrate understanding of accounting concepts for a New Zealand reporting entity
Version:	2
Number of credits:	4

Questions will require short and / or extended answers and relate to a variety of resource information. Resource information will be based on an aged care provider's annual report.

Candidates should refer to the [NZQA Clarification of the 2018 New Zealand conceptual Framework](#).

Candidates should be familiar with financial element definitions, recognition criteria and qualitative characteristics that help improve the decision making of stakeholders.

Standard:	91406
Title:	Demonstrate understanding of company financial statement preparation
Version:	2
Number of credits:	5

Questions may include full financial statements, financial statement extracts, or extracts from the notes to financial statements as listed in [Explanatory Note 5](#) of the standard.

Questions may include accounting entries and explanations, as related to the preparation of the financial statements or notes to the financial statements.

Candidates may be required to calculate and adjust for GST where appropriate.

The account names recorded in general journal entries should be those provided in a trial balance where relevant. The preparation of general journal entries may be from narrations provided in the general journal.

Classification headings will be provided in the templates for the preparation of company financial statements, extracts, or notes to the financial statements.

A resource booklet will be provided.

Standard:	91408
Title:	Demonstrate understanding of management accounting to inform decision-making
Version:	2
Number of credits:	4

There will be one question with multiple parts.

Candidates may be required to complete cash budget and / or CVP calculations to support their justified decision.

Candidates may be required to complete further cash budget and / or CVP calculations to support their recommendation for the future of the business.

A resource booklet will be provided.