

Matrix for Financial Capability unit standards - 20 September 2021

Green Graded standards

	Level 1	Level 2	Level 3
<b>Managing money</b>	<b>US 28087 v4</b> Demonstrate knowledge of the effect of life stages on personal income 3 credits	<b>US 28092 v4</b> Explain the effect of significant life events on personal income at different life stages 3 credits	<b>US 28098 v4</b> Evaluate options to increase personal income 3 credits
	US 24709 v5 Produce a budget to manage personal finances 3 credits	US 24695 v4 Explain taxation and other deductions relating to personal income 2 credits	
	US24705 v4 Interpret and confirm accuracy of personal financial documents 2 credits		
	US 24697 v4 Perform income-related calculations for personal finances 2 credits		
<b>Setting goals</b>	<b>US 28089 v4</b> Demonstrate knowledge of personal financial goal setting 3 credits	<b>US 28094 v4</b> Produce a household budget, set a financial goal and review and adjust the budget to achieve the goal 3 credits	<b>US 28100 v4</b> Develop a plan to show how a budget contributes to achieving a long-term personal financial goal 4 credits
<b>Credit and debt</b>	<b>US 28088 v3</b> Describe credit and debt and their impacts on personal finances 3 credits	<b>US 28093 v4</b> Describe tertiary funding options and potential financial consequences for future choices and responsibilities. 3 credits	<b>US 28099 v3</b> Evaluate credit options and select debt management strategies to manage personal finances 3 credits
	US 29558 v2 Demonstrate knowledge of personal credit history 3 credits		
<b>Saving and investing</b>	<b>US 28090 v4</b> Demonstrate knowledge of selected personal financial saving and investment options that provide financial benefits 3 credits	<b>US 28097 v3</b> Explain and select banking products and services in relation to personal finances 3 credits	<b>US 28103 v3</b> Analyse and select personal financing options for purchasing a property 4 credits
		<b>US 28095 v4</b> Explain personal financial savings and investment options 3 credits	<b>US 28101 v4</b> Evaluate savings and investment options and make a plan to create a long-term personal investment portfolio 4 credits

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<b>Insurance and risk</b>	<b>US 28091 v4</b> Describe risks and risk management strategies for personal finances 3 credits	<b>US 28096 v4</b> Explain insurance products as risk management strategies for personal finances 3 credits	<b>US 28104 v3</b> Analyse external risk factors and select strategies to manage their impact on personal finances 3 credits